



Daily Technical Outlook



Index	CMP	Prior Day's Range
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BANK NIFTY

54809.3 (0.3%)

54580 - 54852



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55186	55019	54914	54747	54642	54475	54370

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	50%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (0.3)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 54747. If Bank Nifty trades above this level, it may rally up to 54914-55019-55186 levels. However, if it trades below 54747 levels, we may witness profit booking in the market, and the index may correct up to 54642-54475-54370 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1105.3	1.7
ICICIBANK	1417.7	1.2

Price Losers

Script ID	Price	%Chg
FEDERALBNK	194.4	-1.2
INDUSINDBK	740.5	-1.1
CANBK	111.0	-1.0
AUBANK	706.7	-0.6
IDFCFIRSTB	72.0	-0.6

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